

SPRING 2017 - ACMA 821 G100

ADVANCED ACTUARIAL MODELS (4)

Class Number: 5993 Delivery Method: In Person

COURSE TIMES + LOCATION:

Tu, Th 12:30 PM – 2:20 PM

AQ 5029, Burnaby

INSTRUCTOR:

Yi Lu

yilu@sfu.ca

1 778 782-7231

Office: SC-K10558

PREREQUISITES:

ACMA 335.

Description

CALENDAR DESCRIPTION:

Advanced non-life insurance mathematics. Individual risk models, collective risk models, ruin models. Actuarial reserve models: Bonus-malus system, IBNR techniques. Generalized linear models in Actuarial Science.

COURSE DETAILS:**Course Outline:**

The main objective of this course is to review advanced actuarial models in non-life insurance and to introduce some methods which are relevant for actuarial practice. The topics covered by this course are the following:

1. Some topics on individual risk models and collective risk models.
2. Classical risk process and ruin theory.
3. Some practical methods: Bonus-malus system, IBNR techniques.
4. Topics on generalized linear models (GLM) with applications in actuarial statistics.

Grading

| | |
|--|-----|
| Assignments, Presentation, and Project | 50% |
|--|-----|

| | |
|------|-----|
| Exam | 50% |
|------|-----|

NOTES:***Grading is subject to change.***

Materials

RECOMMENDED READING:

Loss Models, 3rd Edition, by S.A. Klugman, H.H. Panjer and G.E. Willmot; Publisher: Wiley.

An introduction to Mathematical Risk Theory, 1979, by H.U. Gerber; Publisher: S.S. Huebner Foundation for Insurance, U. of Pennsylvania

Modern Actuarial Risk Theory, 2001, by R. Kaas, M. Goovaerts, J. Dhaene and M. Denuit; Publisher: Kluwer Academic Publishers.

A Course in Credibility Theory and its Application, 2005, by Hans Bühlmann and Alois Gisler; Publisher: Springer.

GRADUATE STUDIES NOTES:

Important dates and deadlines for graduate students are found here: http://www.sfu.ca/dean-gradstudies/current/important_dates/guidelines.html. The deadline to drop a course with a 100% refund is the end of week 2. The deadline to drop with no notation on your transcript is the end of week 3.

REGISTRAR NOTES:

SFU's Academic Integrity web site <http://students.sfu.ca/academicintegrity.html> is filled with information on what is meant by academic dishonesty, where you can find resources to help with your studies and the consequences of cheating. Check out the site for more information and videos that help explain the issues in plain English.

Each student is responsible for his or her conduct as it affects the University community. Academic dishonesty, in whatever form, is ultimately destructive of the values of the University. Furthermore, it is unfair and discouraging to the majority of students who pursue their studies honestly. Scholarly integrity is required of all members of the University. <http://www.sfu.ca/policies/gazette/student/s10-01.html>

ACADEMIC INTEGRITY: YOUR WORK, YOUR SUCCESS