

2011-2012 Statistics & Actuarial Science Endowment Award

These awards are presented to students in the major/honor program with high academic standing.

Yueren Wang writes:

This is my first term in the Actuarial Science major program and my third year at Simon Fraser University. Before entering this program, I was studying for a Statistics Major, in which I have built a solid foundation in Statistics and Mathematics.

Honestly, when I entered the university, I had not considered choosing Actuarial Science as my major or career, and did not even know much about it. After discovering how hard it would be, I still decided to complete all the pre-requisites. Once I became more familiar with the Actuarial profession I fell in love with the field.

In my view Actuarial Science is special in two ways. First, it is different from the pure Mathematics or Statistics, since it is more practical and requires us thinking deeply and carefully rather than just doing the calculation. Second, it differs from finance or economics because it requires the actuary to pay more attention on the nature or process of evaluating the risk or profit.

I know I have a long road ahead before I become an Actuary, and that will be challenging. But I have the confidence of handling it and I will do my best to achieve it.